

## **ACC October Board Meeting: 10/9/2024**

Attendance: Erin Aitken, Maureen Moreton, Linda Van Hare, Patty Barnes Stephanie Read, Pam Cochran, Mary Roddy, Linda Bowers, Gayle Kaplan, Heidi Bruch and guest, Eric Green.

Eric Green gave a brief endowment report:

- He talked about what the strategists were saying/predictions of market.
- He stated that investments are +22% (strategists were incorrect with their predictions and it was a good thing ACC did not listen to them).
- Approximately 70% of the endowment investments are stock/equity holdings, approximately 30% are fixed income holdings.
- Eric stated that no one should let headline news make decisions on their investments
- YTD there is an 11.32% increase in the endowment.
- Discussion on the top 10 holdings and hedging some investments.
- Confirmed that ACC keeps doing what they are doing because it is working well.

### **Treasurer's Report: Mary Roddy**

Profit and Loss and Balance Sheet provided. Not a lot happening over the summer. She invested in a CD over the summer and it is paying ~4.2% on the new savings account. So far, we have collected over \$1,300 worth of interest. Money goes straight into the savings account.

Grant Funding Calculation memo – see attached document. It was voted on and approved that from here on that we shall keep 2 years' worth of expenses in the checking account and the rest will be available for grant funding.

### **President's report: Linda Bowers**

Luncheon was wonderful, positive feedback on luncheon and the intimacy of it and the Circles sharing. Hoping to keep this location for next year.

Christmas Drive – we need a lead for this year. PrePS has merged with PREPARES but they still will have the same needs. Stephanie Read was lead last year. Erin Aitken asked several clarifying questions on what the job entails. Stephanie is going to email PREPARES to see what it may look like for this year.

ACC Surveys- more info at the November meeting once they are collected (currently about 35 responses) –due date was 10/11/2024.

### **Communication Report – Heidi Bruch**

Calendars are here – let the office know if you need them.

Memorial Mass is coming Thursday, November 7 at 11am at OLF parish. Board will provide finger foods and Maureen Britt announced that the Katherine Meloy Circle will provide, coffee, tea and cookies. They will assist with logistics. It was more difficult this year finding a priest but the Parochial Vicar, Fr. Dominic Boa Tran will be leading us at mass. Heidi asked to let her know if any Circle members have passed so they can be memorialized.

Circle fundraising plans due to ACC office by October 31<sup>st</sup>. Circle Officers/Members update needed ASAP but by November 30, 2024. A quick email to Heidi will suffice – really helps with accurate records in the office and communication.

**Labor of Love Auction: Heidi Bruch/Stephanie Read**

- Dates are October 20-27<sup>th</sup>
- Auction is coming along great – near 100 items
- Advertisements were submitted to parish bulletin & school newsletters.

**CTC Report: Heidi Bruch/Linda Bowers**

- Shooting for Friday, February 28, 2025
- Would love to know if anyone is a member of the Seattle Yacht Club that could potentially sponsor us for the CTC there. Deirdre Brownlow is connecting with a friend who is a member to see if they are willing to sponsor us. It was also mentioned that Bob Bollard is a member and would probably be happy to sponsor ACC.

**Membership Report:** Nothing to report but welcome and thank-you to our new Membership Chair, Linda Van Hare.

**Grant Funding Committee Report: Stephanie Read**

- We have 11 grant requests, totaling \$120,000. There is one new organization applying for a grant.
- Grant committee plans to meet before the November board meeting. Board will vote then on recommendations of committee.

Circle Reports: All

-Stephanie Read said that the bulb sale is almost sold out. The Circles who helped on the Eastside were extremely successful – thank you! Cele Keith ran the bulb sale this year.

Next meeting is Wednesday, November 13, 10-11:30am at CCS