

Minutes ACC Board meeting

March 11, 2021

Attending- Helen Santucci, Heidi Bruch, Eva Dougherty, Angeleigh Gregorios, Gayle Kaplan, Tara Demick, Judy McAteer, Patty Barnes, Mary Roddy, Maureen Britt, Judy Schroeder, Marilyn Price

President Helen Santucci began the meeting with a prayer.

The minutes of February 11, 2021 were approved as written and distributed.

Treasurer Mary Roddy presented the monthly Balance Sheet which showed \$180,799 in the checking account and \$1.4 Million in the Endowment Fund.

President's Report

Eric Green, Endowment Financial Manager will join us later in the meeting to update us on our Account and answer questions.

Heidi Bruch reported on the very unfortunate incident at CCS where a troubled individual threatened a CCS employee with a gun and then shot himself in the CCS building and died. A Memorial service was held for him within the week and was attended by about 50 people. Heidi has decided to minimize the time that she spends in the office at CCS and instead work from her home office. This has worked effectively for her and the organization. CCS is reviewing their building security measures.

Tara Demick and Heidi Bruch reported that ACC has 14 active Circles. The President's goal is to add one new Circle this year and at least 15 new members. It was estimated that we gained 18-20 new members last year. The number of members is fluid and it is difficult to obtain accurate numbers because some Circles don't send in their dues (members) until after the late October deadline. Accountability for getting this information to the office is important and will be emphasized.

Helen will send a letter to all in the next 7-10 days regarding Membership. Heidi will attach a few new member profiles with the letter. These will highlight current new members and encourage all to seek out and invite new members.

Eric Green, Endowment Fund Manager-

Most of our investments are handled by Russell Investments. Eric has been our investment counselor since 2002 when the Endowment Fund was initiated. We have a Balanced portfolio of about 50-60% in Stocks, about 1/3 in Bonds and about 25% in Balanced alternative funds and commodities and real estate. Our investments have shown significant growth since inception from fundraising efforts and investment successes.

We don't really have an Endowment committee but Christy Higgins has been the main contact with Eric. Eric suggested that we might want to examine our investment strategy and determine if it should continue as it presently is or make changes. Perhaps an Endowment committee should be re-formed to look at strategy. Eric said that we do not need to use funds from the Endowment for grant funding.

Communication- Heidi reported that she will send out information regarding the use of Amazon Smile for the membership.

Celebrate the Children 2021-

Gayle Kaplan reported that CTC will be a live event on October 15 at the Tye Club on Lake Union with a room full of Vaccinated people! The committee is in place but new committee members would be very welcome. Currently there are about 9 people on the committee. They plan to begin meeting at the end of this month or the beginning of April by Zoom or in person. New sponsors, especially corporate, are needed. Current plans include a live auction and a raffle.

Grant Funding Review-

Nine requests have been received including requests from 2 new agencies that are non-CCS. The total requested is \$85,000. We have enough funds to grant up to \$90,000.

May All-Association Lunch Meeting and Raffle-

It is doubtful that the Luncheon will take place this year due to Covid.

Membership Report- Tara Demick

The focus point is Parish visibility. Inserts for parish bulletins are available. A video is available. New members can be featured to make ACC more visible. Angeleigh Georgios showed an example of a new member who is featured in an Introductory sheet. Circle Chairs and Treasurers have been emailed a template for attracting new members through their parishes.

Circle Events-

St. Bridget Circle will have a Remlinger Pie Sale before Easter. See the Order sheet on the ACC website.

St. Bridget Circle is putting together about 10-12 layettes for Pregnancy and Parent Support for April delivery.

The next ACC Board meeting will be on Thursday April 15, 2021 at 7:30pm.

Respectfully submitted,

Marilyn Price, Secretary